

JENNIFER M. GRANHOLM

STATE OF MICHIGAN THE OFFICE OF RACING COMMISSIONER LANSING

CHRISTINE C. WHITE COMMISSIONER

In the matter of:

The track license application of Post-It Stables, Inc for a 2008 Thoroughbred race track license at Pinnacle Race Course

Post-It Stables Inc. having completed its application for a 2008 Thoroughbred track meeting license at Pinnacle Race Course, pursuant to the Horse Racing Law of 1995, as amended, Public Act 279 of 1995 (hereinafter "Act") and the rules promulgated thereto, and

The Racing Commissioner having investigated, reviewed, and evaluated the licensee's race track license application (dated October 2007) and subsequent amended race track license applications (dated December 27, 2007 and January 31, 2008, respectively) in this matter, pursuant to and in accordance with the requirements of the Act and the Rules; and

The Racing Commissioner having determined and concluded that the licensee has complied with the standards and requirements for granting a Thoroughbred race track license under the Act and Rules, subject to the conditions hereinafter set forth below; now therefore,

IT IS ORDERED, as follows:

- 1) The Racing Commissioner hereby grants the track license application for a 2008 Thoroughbred race track license to Post-It Stables Inc. at the property detailed in its race track license applications as the property located in Wayne County and described therein as "Pinnacle Race Course", provided that the Post-It Stables Inc., meets all of the following conditions:
 - a. Full and complete compliance with the Act, the Rules, and the orders of the Racing Commissioner, the license, and any and all applicable federal, state, and local laws;
 - b. All conditions contained within the Racing Commissioner's Order dated October 31, 2007, granting Post-It Stables Inc., application for a 2008 Thoroughbred track meeting license and a 2008 simulcast permit at Pinnacle Race Course;
 - c. Secure any and all necessary federal, state, and local permits or approvals;
 - d. Provide satisfactory evidence of a purchase agreement and proof of ownership within two weeks of closing on option to purchase land that is described as the location in licensee's race track license application where licensee states that Pinnacle Race Course will be located within Wayne County; including meeting all conditions precedent to closing as detailed in the option to purchase and any subsequent amendments;
 - e. Provide substantially detailed plans and specifications relating to security at the race track in order to fully comply with the Act and the Rules;

- f. Provide more substantially detailed plans and specifications of the proposed construction of all proposed buildings and grounds relating the proposed race track; these plans must first be reported to the Racing Commissioner for approval and must comply with the Act, the Rules, and any orders of the Racing Commissioner;
- g. At all times, maintain the race track grounds and facilities in a neat and clean manner, painted and in good repair, with special consideration for the comfort, health, and safety of patrons, employees, and other persons whose business requires attendance, and with special consideration for the health and safety of horses stabled, exercised, entered to race, or racing at the race track:
- h. Provide necessary office space with the proper conveniences and adequate parking spaces for the Commissioner and his or her representatives. Identification signifying the bearer as a representative of the Commissioner shall be honored for entrance to all points on the grounds;
- i. While the granting of the license will result in competition with other city area and statewide racetracks it will not be harmful competition among existing racetracks. First, the competition will stimulate growth within the industry given the substantial resources and proven experience of Post-It Stables Inc in operating racetracks. Second, the new racetrack is likely to bring into the state a higher quality of thoroughbred racing which will enhance the growth of simulcast wagering at all racetracks within the state. Third, no other area racetracks currently conduct or plan to conduct live thoroughbred race meetings as Post-It Stables proposes to do. Fourth, three (3) city area tracks conducted business from 1950 to 1998. Finally, the Racing Commissioner has all necessary powers and authority under the Act to ensure fair and productive competition amongst the racetracks and race meetings in Michigan. MCL 431.303; 309 (8).
- j. Comply with any other conditions issued by the Racing Commissioner necessary in order for the Commissioner to regulate any horse racing or simulcasting at this race track by promoting the safety, security, growth, and integrity of horse racing at Pinnacle Race Course, as allowed under the Act and the Rules.

Lastly, the Racing Commissioner may impose a fine or suspend or revoke this license if the licensee (Post-It Stables Inc.), after reasonable notice from the Racing Commissioner, does not make necessary improvements, additions, or corrections to the licensed premises, fixtures, or equipment as determined and required by the Racing Commissioner; if the licensee violates or is no longer in compliance with the requirements of this Act or the Rules; or if the licensed premises are not utilized to conduct a licensed race meeting for 2 consecutive years. In addition to the suspension or revocation of the license, the Racing Commissioner may impose a fine or bring an action in circuit court seeking an order of the court requiring the licensee to make reasonable and necessary racetrack improvements or additions as determined by the Commissioner if the licensee fails to make improvements or corrections that comply with the applicable construction code or local ordinances. The action of the Racing Commissioner in suspending or revoking a track license shall comply with the administrative procedures act of 1969, 1969 PA 306, MCL 24.201 to 24.328, and shall be subject to appeal.

IT IS SO ORDERED.	
	Christine White
March 19, 2008	
Date	Christine White Racing Commissioner